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Honorable Christopher M. Alston  
Chapter 11

7  
8 UNITED STATES BANKRUPTCY COURT  
9 WESTERN DISTRICT OF WASHINGTON  
10 AT SEATTLE

In re:

NORTHWEST TERRITORIAL MINT, LLC,  
12 Debtor.

Case No. 16-11767-CMA

NOTICE OF SUPPLEMENTAL BUDGET

13  
14 Mark Calvert (the “Trustee”), Chapter 11 Trustee for Northwest Territorial Mint, LLC  
15 (“NWTM” or the “Debtor”) submits this notice of supplemental budget (the “Supplemental Budget”)  
16 pursuant to the Order Granting in Part and Denying in Part Motion for Relief from Stay (the  
17 “Order”) (Dkt. 1450). Attached hereto as Exhibit A is a copy of the Supplemental Budget. The  
18 Trustee has provided the Supplemental Budget to Robert and Connie Hoff who have indicated their  
19 lack of objection to the Supplemental Budget and consented to the filing of this notice. The Agreed  
20 Budget does not include payment of any of the costs relating to the Court’s September 1, 2017 Cure  
21 Order (Dkt. 1185), as those amounts will be determined and paid after further agreements or  
22 proceedings.  
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NOTICE OF SUPPLEMENTAL BUDGET- 1  
501102914 v2

1 As provided in the Order, the continued hearing of the Hoff's Stay Motion for the purposed  
2 of considering the budget will be taken off the March 9, 2018 court calendar.

3 DATED this 8th day of March, 2018.  
4

5 K&L GATES LLP  
6

7 By /s/ Michael J. Gearin  
8 Michael J. Gearin, WSBA #20982  
9 David C. Neu, WSBA #33143  
Brian T. Peterson, WSBA #42088  
Attorneys for Mark Calvert, Chapter 11 Trustee

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NOTICE OF SUPPLEMENTAL BUDGET- 2  
501102914 v2

**CERTIFICATE OF SERVICE**

The undersigned declares as follows:

That she is a paralegal in the law firm of K&L Gates LLP, and on March 8, 2018, she caused the foregoing document to be filed electronically through the CM/ECF system which caused Registered Participants to be served by electronic means, as fully reflected on the Notice of Electronic Filing.

I declare under penalty of perjury under the laws of the State of Washington and the United States that the foregoing is true and correct.

Executed on the 8th day of March, 2018 at Seattle, Washington.

/s/ *Denise A. Lentz*  
Denise A. Lentz

**NOTICE OF SUPPLEMENTAL BUDGET- 3  
501102914 v2**

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# EXHIBIT A

## Weekly Cash Flow from

3/18/18 to 6/30/18

	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	Wk Ending	Wk Ending	Wk Ending	Wk Ending	Wk Ending	Wk Ending	Wk Ending	Wk Ending	Wk Ending	Wk Ending	Wk Ending	Wk Ending	Wk Ending	Wk Ending	Wk Ending
	3/18/2018	3/25/2018	4/1/2018	4/8/2018	4/15/2018	4/22/2018	4/29/2018	5/6/2018	5/13/2018	5/20/2018	5/27/2018	6/3/2018	6/10/2018	6/17/2018	
<b>Opening Cash Balance</b>	\$15,968	\$42,368	\$1,641,558	\$2,263,073	\$2,159,543	\$2,102,794	\$2,487,329	\$2,515,012	\$2,431,767	\$2,457,047	\$2,474,585	\$2,493,492	\$2,445,394	\$2,432,344	
<b>Cash Receipts</b>															
Unfactored Collections	\$0	\$101	\$818	\$971	\$7,613	\$11,262	\$1,391	\$14,806	\$29,584	\$34,255	\$21,050	\$15,946	\$0	\$0	
Prestige Factored A/R	\$0	\$984	\$0	\$3,574	\$7,997	\$1,492	\$31,042	\$3,599	\$897	\$26,302	\$2,607	\$7,031	\$0	\$0	
Prestige Reserve	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Sale of Precious Metals	\$87,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Sale of Equipment Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Industrial Assets Deposit / DIP / Sale proceeds	\$0	\$1,755,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Sale of Dies to MetalCraft	\$0	\$0	\$700,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Sale of Dies for Greenbrook	\$0	\$0	\$0	\$0	\$16,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Sale of Older Dies NY Numismatic Assoc	\$0	\$0	\$0	\$0	\$0	\$420,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Sale of Boy Scouts Inventory	\$0	\$0	\$0	\$0	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Sale of Scrap	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Store Inventory	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Clawback Claims	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Payroll Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
World Pay Return/Chargeback	(\$3,000)	(\$3,000)	(\$6,000)	(\$3,000)	(\$3,000)	(\$3,000)	(\$3,000)	(\$3,000)	(\$3,000)	(\$3,000)	(\$3,000)	(\$3,000)	\$0	\$0	
<b>Total Cash Receipts</b>	<b>\$84,000</b>	<b>\$1,753,085</b>	<b>\$694,818</b>	<b>\$1,545</b>	<b>\$58,610</b>	<b>\$429,754</b>	<b>\$29,433</b>	<b>\$15,404</b>	<b>\$27,480</b>	<b>\$57,558</b>	<b>\$20,657</b>	<b>\$19,977</b>	<b>\$0</b>	<b>\$0</b>	
<b>Cash Outflow</b>															
Payroll	\$4,350	\$25,000	\$0	\$20,000	\$0	\$15,000	\$0	\$15,000	\$0	\$15,000	\$0	\$15,000	\$0	\$15,000	
Payroll Liability from last wk of 2017	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Benefits	\$11,280	\$0	\$11,298	\$0	\$0	\$11,750	\$0	\$0	\$0	\$11,750	\$0	\$0	\$0	\$0	
Workman's Comp	\$0	\$1,100	\$0	\$0	\$1,200	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,200	
NWTM General Liability Insurance & Other	\$2,994	\$0	\$450	\$2,879	\$0	\$0	\$0	\$2,879	\$450	\$0	\$0	\$2,879	\$0	\$0	
Contract Labor/Cleaning Building	\$1,000	\$500	\$500	\$500	\$500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Customer Deposits on file to return	\$0	\$0	\$0	\$0	\$111,209	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Royalties	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Corp Expenses; Travel	\$1,782	\$4,375	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$750	
Corp Taxes - Real & Personal Property	\$0	\$0	\$8,084	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Corp expenses - State Taxes	\$0	\$500	\$15,000	\$0	\$500	\$0	\$0	\$0	\$0	\$500	\$0	\$0	\$0	\$0	
Prestige Factored A/R	\$3,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
US Trustee Fees	\$0	\$0	\$0	\$15,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Facility Rent/Lease NV	\$0	\$46,446	\$0	\$46,446	\$0	\$0	\$0	\$46,446	\$0	\$0	\$0	\$46,446	\$0	\$0	
Equipment Lease	\$0	\$0	\$0	\$2,000	\$0	\$0	\$0	\$2,000	\$0	\$0	\$0	\$2,000	\$0	\$0	
Utilities	\$15,010	\$3,000	\$15,520	\$1,000	\$0	\$15,520	\$0	\$0	\$0	\$11,020	\$0	\$0	\$0	\$11,020	
COGS	\$1,250	\$27,397	\$250	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Equip Repair/Maint	\$4,096	\$0	\$4,251	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Consumables	\$1,750	\$200	\$200	\$200	\$200	\$200	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
IT / Web / Hosting / Server	\$2,788	\$36,877	\$10,000	\$10,000	\$0	\$0	\$0	\$10,000	\$0	\$0	\$0	\$0	\$10,000	\$0	
UPS/FedEx NV	\$8,000	\$0	\$5,000	\$5,000	\$0	\$1,000	\$0	\$18,000	\$0	\$0	\$0	\$0	\$0	\$0	
Plant Maint/EPA compliance	\$0	\$7,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Utilities VA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Facility Rent/Lease WI	\$300	\$0	\$1,000	\$300	\$0	\$0	\$0	\$1,300	\$0	\$0	\$0	\$0	\$1,300	\$0	
UPS/FedEx WI	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,275	\$0	\$0	\$0	\$0	\$0	\$0	
Complete Close down	\$0	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	
<b>Total Cash Outflow</b>	<b>\$57,601</b>	<b>\$153,895</b>	<b>\$73,303</b>	<b>\$105,075</b>	<b>\$115,359</b>	<b>\$45,220</b>	<b>\$1,750</b>	<b>\$98,650</b>	<b>\$2,200</b>	<b>\$40,020</b>	<b>\$1,750</b>	<b>\$68,075</b>	<b>\$13,050</b>	<b>\$28,970</b>	
Increase (Decrease) in Cash	\$26,399	\$1,599,190	\$621,515	(\$103,530)	(\$56,749)	\$384,535	\$27,683	(\$83,245)	\$25,280	\$17,538	\$18,907	(\$48,098)	(\$13,050)	(\$28,970)	
<b>Ending Cash Balance</b>	<b>\$42,368</b>	<b>\$1,641,558</b>	<b>\$2,263,073</b>	<b>\$2,159,543</b>	<b>\$2,102,794</b>	<b>\$2,487,329</b>	<b>\$2,515,012</b>	<b>\$2,431,767</b>	<b>\$2,457,047</b>	<b>\$2,474,585</b>	<b>\$2,493,492</b>	<b>\$2,445,394</b>	<b>\$2,432,344</b>	<b>\$2,403,374</b>	
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	

NWTM Case # 16-11767CMA  
 Weekly Cash Flow from  
 3/18/18 to 6/30/18

	Projected Wk Ending 6/24/2018	Projected Wk Ending 6/30/2018	Total	%
<b>Opening Cash Balance</b>	\$2,403,374	\$2,391,624	\$15,968	
<b>Cash Receipts</b>				
Unfactored Collections	\$0	\$0	<b>\$137,796</b>	3.52%
Prestige Factored A/R	\$0	\$0	<b>\$85,526</b>	2.19%
Prestige Reserve	\$0	\$0	<b>\$0</b>	0.00%
Sale of Precious Metals	\$0	\$0	<b>\$87,000</b>	2.22%
Sale of Equipment Assets	\$0	\$0	<b>\$0</b>	0.00%
Industrial Assets Deposit / DIP / Sale proceeds	\$0	\$0	<b>\$1,755,000</b>	44.86%
Sale of Dies to MetalCraft	\$0	\$220,000	<b>\$920,000</b>	23.52%
Sale of Dies for Greenbrook	\$0	\$0	<b>\$16,000</b>	0.41%
Sale of Older Dies NY Numismatic Assoc	\$0	\$0	<b>\$420,000</b>	10.74%
Sale of Boy Scouts Inventory	\$0	\$0	<b>\$30,000</b>	0.77%
Sale of Scrap	\$0	\$0	<b>\$0</b>	0.00%
Store Inventory	\$0	\$500,000	<b>\$500,000</b>	12.78%
Clawback Claims	\$0	\$1	<b>\$1</b>	0.00%
Payroll Fees	\$0	\$0	<b>\$0</b>	0.00%
World Pay Return/Chargeback	\$0	\$0	<b>(\$39,000)</b>	-1.00%
<b>Total Cash Receipts</b>	<b>\$0</b>	<b>\$720,001</b>	<b>\$3,912,322</b>	<b>100.00%</b>
<b>Cash Outflow</b>				
Payroll	\$0	\$15,000	<b>\$139,350</b>	3.56%
Payroll Liability from last wk of 2017	\$0	\$0	<b>\$0</b>	0.00%
Benefits	\$0	\$0	<b>\$46,078</b>	1.18%
Workman's Comp	\$0	\$0	<b>\$3,500</b>	0.09%
NWTM General Liability Insurance & Other	\$0	\$0	<b>\$12,530</b>	0.32%
Contract Labor/Cleaning Building	\$0	\$12,000	<b>\$15,000</b>	0.38%
Customer Deposits on file to return	\$0	\$0	<b>\$111,209</b>	2.84%
Royalties	\$0	\$0	<b>\$0</b>	0.00%
Corp Expenses; Travel	\$750	\$750	<b>\$16,657</b>	0.43%
Corp Taxes - Real & Personal Property	\$0	\$8,084	<b>\$16,168</b>	0.41%
Corp expenses - State Taxes	\$10,000	\$0	<b>\$26,500</b>	0.68%
Prestige Factored A/R	\$0	\$0	<b>\$3,000</b>	0.08%
US Trustee Fees	\$0	\$35,000	<b>\$50,000</b>	1.28%
Facility Rent/Lease NV	\$0	\$0	<b>\$185,784</b>	4.75%
Equipment Lease	\$0	\$0	<b>\$6,000</b>	0.15%
Utilities	\$0	\$0	<b>\$72,090</b>	1.84%
COGS	\$0	\$0	<b>\$28,897</b>	0.74%
Equip Repair/Maint	\$0	\$0	<b>\$8,347</b>	0.21%
Consumables	\$0	\$0	<b>\$2,750</b>	0.07%
IT / Web / Hosting / Server	\$0	\$0	<b>\$79,665</b>	2.04%
UPS/FedEx NV	\$0	\$0	<b>\$37,000</b>	0.95%
Plant Maint/EPA compliance	\$0	\$0	<b>\$7,500</b>	0.19%
Utilities VA	\$0	\$0	<b>\$0</b>	0.00%
Facility Rent/Lease WI	\$0	\$0	<b>\$4,200</b>	0.11%
UPS/FedEx WI	\$0	\$0	<b>\$1,275</b>	0.03%
Complete Close down	\$1,000	\$1,000	<b>\$15,000</b>	0.38%
<b>Total Cash Outflow</b>	<b>\$11,750</b>	<b>\$71,834</b>	<b>\$888,500</b>	<b>22.71%</b>
Increase (Decrease) in Cash	<b>(\$11,750)</b>	<b>\$648,167</b>	<b>\$3,023,823</b>	
<b>Ending Cash Balance</b>	<b>\$2,391,624</b>	<b>\$3,039,791</b>	<b>\$3,039,791</b>	
	\$0	\$0	\$0	